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STANDARDIZED FUND
ACCOUNTING REPORT

CIVIL - RECEIVERSHIP FUND

Consolidated Founding Partners Entities ¹
Civil Court Docket No. 2:09-cv-229-FtM-29SPC

Reporting Period 10/01/23 to 12/31/23

Note 1: Founding Partners Capital Management, Co. ("FPCMC"), Founding Partners Stable-Value Fund, LP ("SVF"), Founding Partners Stable-Value Fund II, LP ("SVFII"), and Founding Partners Hybrid-Value Fund, LP ("HVF") have been consolidated and are collectively referred to in this report as the "Consolidated Founding Partners Entities."

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
 Receivership; Civil Court Docket No. 2:09-cv-229-FJM-29SPC
 Reporting Period 10/01/23 to 12/31/23

FUND ACCOUNTING (See Instructions):		Detail	Subtotal	Grand Total
Line 1	Beginning Balance (As of 10/01/2023): (See Schedule 1.1)			\$ 232,088,769.11
	<i>Increases in Fund Balance:</i>			
Line 2	Business Income			
Line 3	Cash and Securities	-		
Line 4	Interest / Dividend Income (See Schedule 4.1)	2,587,162.98		
Line 5	Business Asset Liquidation (See Schedule 5.1)	14,523.50		
Line 6	Personal Asset Liquidation			
Line 7	Third-Party Litigation Income	-		
Line 8	Miscellaneous - Other	-		
	Total Funds Available (Lines 1-8)		\$ 2,601,686.48	\$ 234,690,455.59
	<i>Decreases in Fund Balance:</i>			
Line 9	Disbursements to Approved Claimants		-	
Line 10	Disbursements for Receivership Operations (See Schedule 10.1)			
Line 10a	Disbursements to Professionals	119,823.19		
Line 10b	Business Asset Expenses	910.00		
Line 10c	Personal Asset Expenses			
Line 10d	Investment Expenses	-		
Line 10e	Third-Party Litigation Expenses			
	1. Attorney Fees	-		
	2. Litigation Expenses	19,768.96		
	Total Third-Party Litigation Expenses	19,768.96		
Line 10f	Tax Administrator Fees and Bonds			
Line 10g	Federal and State Tax Payments	-		
	Total Disbursements for Receivership Operations ²		\$ 140,502.15	
Line 11	Disbursements for Distribution Expenses Paid by the Fund:			
Line 11a	<i>Distribution Plan Development Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	Independent Distribution Consultant (IDC)			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	Total Plan Development Expenses			
Line 11b	<i>Distribution Plan Implementation Expenses:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	Total Plan Implementation Expenses			
	Total Disbursements for Distribution Expenses Paid by the Fund		-	
Line 12	Disbursements to Court / Other:			
Line 12a	Investment Expenses / Court Registry Investment System (CRIS) Fees			
Line 12b	Federal Tax Payments			
	Total Disbursements to Court / Other:			
	Total Funds Disbursed (Lines 9-11)			\$ 140,502.15
Line 13	Ending Balance (As of 12/31/2023): (See Schedule 13.1)			\$ 234,549,953.44

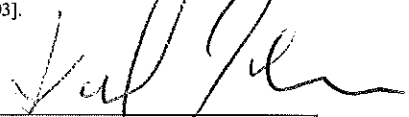
Note 2: Transfers between accounts of the consolidated entities on this report are not included in the schedules contained herein.

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtMI-29SPC
Reporting Period 10/01/23 to 12/31/23

		Detail	Subtotal	Grand Total
Line 14	Ending Balance of Fund - Net Assets			
Line 14a	<i>Cash & Cash Equivalents</i>			\$ 234,549,953.44
Line 14b	<i>Investments</i>			
Line 14c	<i>Other Assets or Uncleared Funds</i>			
	Total Ending Balance of Fund - Net Assets			\$ 234,549,953.44

OTHER SUPPLEMENTAL INFORMATION:				
		Detail	Subtotal	Grand Total
	<i>Report of Items NOT To Be Paid by the Fund:</i>			
Line 15	Disbursements for Plan Administration Expenses Not Paid by the Fund:			
Line 15a	<i>Plan Development Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Miscellaneous			
	<i>Total Plan Development Expenses Not Paid by the Fund</i>			
Line 15b	<i>Plan Implementation Expenses Not Paid by the Fund:</i>			
	1. Fees:			
	Fund Administrator			
	IDC			
	Distribution Agent			
	Consultants			
	Legal Advisers			
	Tax Advisers			
	2. Administrative Expenses			
	3. Investor Identification:			
	Notice / Publishing Approved Plan			
	Claimant Identification			
	Claims Processing			
	Web Site Maintenance / Call Center			
	4. Fund Administrator Bond			
	5. Miscellaneous			
	6. Federal Account for Investor Restitution (FAIR) Reporting Expenses			
	<i>Total Plan Implementation Expenses Not Paid by the Fund</i>			
Line 15c	<i>Tax Administrator Fees & Bonds Not Paid by the Fund</i>			
	Total Disbursements for Plan Administration Expenses Not Paid by the Fund			
Line 16	Disbursements to Court / Other Not Paid by the Fund:			
Line 16a	<i>Investment Expenses / CRIS Fees</i>			
Line 16b	<i>Federal Tax Payments</i>			
	Total Disbursements for to Court / Other Not Paid by the Fund:			
Line 17	DC & State Tax Payments			
Line 18	No. of Claims			
Line 18a	# of Claims Received This Reporting Period			0
Line 18b	# of Claims Received Since Inception of Fund ³			220
Line 19	No. of Approved Claimants			
Line 19a	# of Approved Claimants Paid This Reporting Period			0
Line 19b	# of Approved Claimants Paid Since Inception of Fund			191

Note 3: These claims refer to the total Proofs of Claims submitted in response to the Receiver's Amended Motion to Approve Claims Process [D.E. 338] and the Court Order approving same [D.E. 349] as well as those claims submitted in response to the Receiver's Motion for Approval of Claims Process for Non-Investor Creditors [D.E. 502] and the Court Order approving same [D.E. 503].

Receiver: 
By: _____
 (signature)
 Daniel Newman
 (printed name)
 Rec'd. ver
 (title)
Date: 2/26/24

SCHEDULE 1.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
Receivership; Civil Court Docket No. 2:09-cv-229-FtM-29SPC
Reporting Period 10/01/23 to 12/31/23**

DETAIL OF LINE 1, BEGINNING BALANCE

Entity	Bank Name	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	10/1/2023	\$ 100.00
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	10/1/2023	289.29
Hybrid Value Fund	Citi Private Bank	9135069476	10/1/2023	74,614.78
Stable Value Fund	Citi Private Bank	9135069434	10/1/2023	139,676.73
Stable Value Fund II	Citi Private Bank	9135069463	10/1/2023	124.30
Stable Value Fund	Wells Fargo Bank	6072429126	10/1/2023	40,491.26
Stable Value Fund	Wells Fargo Bank	6072429571	10/1/2023	30,769,896.82
Stable Value Fund	Wells Fargo Bank	1927588481	10/1/2023	201,063,575.93
				\$ 232,088,769.11

SCHEDULE 4.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 4, INTEREST/DIVIDEND INCOME

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
10/31/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	\$ 1.05
11/30/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	1.02
12/29/2023	Citi Private Bank	FPCMC	9135068309	Deposit	Founding Partners Capital Management Co.	Interest Income	0.75
10/31/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	269.80
11/30/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	262.03
12/29/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Interest Income	316.85
10/31/2023	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	505.06
11/30/2023	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	520.18
12/29/2023	Citi Private Bank	SVF	9135069434	Deposit	Stable Value Fund	Interest Income	425.60
10/31/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.45
11/30/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.44
12/29/2023	Citi Private Bank	SVF II	9135069463	Deposit	Stable Value Fund II	Interest Income	0.56
10/31/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	115,194.84
11/30/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	111,841.25
12/29/2023	Wells Fargo Bank	SVF	6072429571	Deposit	Stable Value Fund	Interest Income	115,670.43
10/31/2023	Wells Fargo Bank	SVF	1927588481	Deposit	Stable Value Fund	Interest Income	752,732.03
11/30/2023	Wells Fargo Bank	SVF	1927588481	Deposit	Stable Value Fund	Interest Income	731,133.39
12/29/2023	Wells Fargo Bank	SVF	1927588481	Deposit	Stable Value Fund	Interest Income	758,287.25
							<u>\$ 2,587,162.98</u>

SCHEDULE 5.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 5, BUSINESS ASSET LIQUIDATION

Date	Bank Name	Account Name	Account Number	Ref	Payee	Purpose	Amount
12/4/2023	Citi Private Bank	HVF	9135069476	Deposit	Hybrid Value Fund	Distribution #4 on Investment in RCP 135 / Loop 288, Ltd.	\$ 14,523.50
							<u>\$ 14,523.50</u>

SCHEDULE 10.1

**STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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Reporting Period 10/01/23 to 12/31/23

DETAIL OF LINE 10a, DISBURSEMENTS TO PROFESSIONALS

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
12/1/2023	Wells Fargo Bank	SVF	6072429126	1255	Nelson Mullins Riley & Scarborough LLP	Receiver's Counsel - Attorney Fees and Costs	\$ 63,442.19
12/4/2023	Citi Private Bank	SVF	9135069434	1163	Nelson Mullins Riley & Scarborough LLP	Receiver's Counsel - Attorney Fees and Costs	35,000.00
12/4/2023	Wells Fargo Bank	SVF	6072429126	1256	Berkowitz Pollack Brant	Accountant Fees and Costs	21,381.00
							<u>\$ 119,823.19</u>

DETAIL OF LINE 10b, BUSINESS ASSET EXPENSES

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
12/12/2023	Citi Private Bank	SVF II	9135069463	1081	Capitol Corporate Services	Annual Corporate Fees	\$ 260.00
12/12/2023	Citi Private Bank	HVF	9135069476	1083	Capitol Corporate Services	Annual Corporate Fees	260.00
12/12/2023	Citi Private Bank	FPCPM	9135068309	1091	Capitol Corporate Services	Annual Corporate Fees	130.00
12/12/2023	Citi Private Bank	SVF	9135069434	1164	Capitol Corporate Services	Annual Corporate Fees	260.00
							<u>\$ 910.00</u>

DETAIL OF LINE 10e2, THIRD-PARTY LITIGATION EXPENSES - Litigation Expenses

Date	Bank Name	Account Name	Account Number	Ref/ Chk #	Payee	Purpose	Amount
10/2/2023	Wells Fargo Bank	SVF	6072429126	1252	Innovative Service Technology	Data Processing and Storage	\$ 2,054.80
10/19/2023	Wells Fargo Bank	SVF	6072429126	1253	eAdvisor Compliance, Inc.	Litigation Costs	8,662.50
11/13/2023	Wells Fargo Bank	SVF	6072429126	1254	Innovative Service Technology	Data Processing and Storage	2,204.80
12/5/2023	Wells Fargo Bank	SVF	6072429126	1257	Beus Gilbert PLLC	Litigation Costs	5,661.96
12/5/2023	Wells Fargo Bank	SVF	6072429126	1258	Grossman Roth Yaffa Cohen, P.A.	Litigation Costs	120.00
12/13/2023	Wells Fargo Bank	SVF	6072429126	1259	Innovative Service Technology	Data Processing and Storage	1,064.90
							<u>\$ 19,768.96</u>

SCHEDULE 13.1

STANDARDIZED FUND ACCOUNTING REPORT for Consolidated Founding Partners Entities - Cash Basis
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DETAIL OF LINE 13, ENDING BALANCE

Entity	Bank Name *	Account Number	As of Date	Balance
Founding Partners Capital Management Co.	Citi Private Bank	9118148273	12/31/2023	\$ 100.00
Founding Partners Capital Management Co.	Citi Private Bank	9135068309	12/31/2023	162.11
Hybrid Value Fund	Citi Private Bank	9135069476	12/31/2023	89,726.96
Stable Value Fund	Citi Private Bank	9135069434	12/31/2023	105,632.57
Stable Value Fund II	Citi Private Bank	9135069463	12/31/2023	100.75
Stable Value Fund	Wells Fargo Bank	6072429126	12/31/2023	35,899.11
Stable Value Fund	Wells Fargo Bank	6072429571	12/31/2023	31,012,603.34
Stable Value Fund	Wells Fargo Bank	1927588481	12/31/2023	203,305,728.60
				\$ 234,549,953.44